



WHARF

Established 1886

THE WHARF (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 4)

DECLARATION OF SPECIAL DIVIDEND BY INITIAL DISTRIBUTION IN SPECIE OF i-CABLE SHARES HAS BECOME UNCONDITIONAL

Reference is made to the announcement dated 9 August 2017 (the “**Announcement**”) issued by The Wharf (Holdings) Limited (the “**Company**”) in relation to, among others, the Initial Distribution in Specie. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As stated in i-CABLE’s announcement dated 25 August 2017, the Underwriting Agreement had not been terminated by the Underwriter by the Latest Time for Termination (i.e. 4:00 p.m. on Friday, 25 August 2017). The Board is pleased to announce that the declaration of the special dividend in the form of the Initial Distribution in Specie has accordingly become unconditional on 25 August 2017.

Pursuant to the expected timetable for the Initial Distribution in Specie as set out in the Announcement, the Initial DIS Record Date is 6:00 p.m. on 25 August 2017 and the certificates in relation to the Relevant i-CABLE Shares to be distributed pursuant to the Initial Distribution in Specie are expected to be despatched to Wharf Qualifying Shareholders on 7 September 2017.

As at 6:00 p.m. on the Initial DIS Record Date:

- (1) 1,485,259,171 i-CABLE Shares were registered in the names of the Controlling Shareholder Companies and 3,036,227,327 Wharf Shares were in issue. The Initial Distribution in Specie will therefore be made in the proportion of 48.91791 i-CABLE Shares for every 100 Wharf Shares then held; and
- (2) there were 192 Wharf Overseas Shareholders whose addresses as registered in the register of members of Wharf were in 20 jurisdictions outside Hong Kong (namely, Australia, Barbados, Canada, Channel Islands, France, Gibraltar, India, Indonesia, Ireland, Macau, Malaysia, New Zealand, the People’s Republic of China, the Philippines, Portugal, Singapore, Taiwan, Thailand, the United Kingdom and the United States). Having considered the advice provided by legal counsels in the aforementioned overseas jurisdictions, the Board is of the view that the Initial Distribution in Specie shall be extended to Wharf Overseas Shareholders whose addresses as shown on the register of members of Wharf on the Initial DIS Record Date are in any of the abovementioned overseas jurisdictions except Australia, Barbados and Canada. For more details on the arrangements for the Relevant i-CABLE Shares which would otherwise be transferred to Wharf Non-Qualifying Shareholders, please refer to the paragraph headed “**Wharf Non-Qualifying Shareholders**” in the Announcement.

By order of the Board
THE WHARF (HOLDINGS) LIMITED
Kevin C. Y. Hui
Company Secretary

Hong Kong, 25 August 2017

As at the date of this announcement, the Board comprises Mr. Stephen T. H. Ng, Mr. Andrew O. K. Chow, Ms. Doreen Y. F. Lee, Mr. Paul Y. C. Tsui, Ms. Y. T. Leng and Mr. K. P. Chan, together with seven independent non-executive directors, namely, Mr. Alexander S. K. Au, Professor Edward K. Y. Chen, Mr. Vincent K. Fang, Mr. Hans Michael Jebsen, Ms. Elizabeth Law, Mr. David Muir Turnbull and Professor E. K. Yeoh.